TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1722

January 15, 2022

SUMMARY OF BILL: Extends the termination date of the Board of Cosmetology and Barber Examiners to June 30, 2028. Under the Tennessee Governmental Entity Review Law, the Board is scheduled to terminate on June 30, 2022.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over a two-year period. The Board had a surplus of \$156,438 in FY19-20, a surplus of \$93,420 in FY20-21, and cumulative reserve balance of \$1,147,716 on June 30, 2021.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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